

PROFORMA INCOME STATEMENT
PRACTICE #Az-922

	2017 S Corp	Adjustments	Proforma
Gross Receipts	1,121,832		1,121,832
Other Income	12		12
Returns and Allowances	(9,932)		(9,932)
Net Receipts	1,111,912		1,111,912
Expenses:			
Advertising	15,185		15,185
Bank Charges	2,100		2,100
Computer Expenses	18,494		18,494
Continuing Education ¹	12,813	(10,000)	2,813
Contract Labor	18,162		18,162
Dental Supplies	55,533		55,533
Hygiene Supplies	9,219		9,219
Depreciation ²	12,162	(12,162)	0
Dues & Subscriptions ³	5,052	(2,000)	3,052
Employee Benefit Programs	11,871		11,871
Gifts ⁴	3,246	(3,246)	0
Insurance	7,756		7,756
Janitorial	159		159
Laboratory	135,194		135,194
Meals & Entertainment ⁵	3,910	(3,910)	0
Medical Gas	1,483		1,483
Miscellaneous	365		365
Office Supplies	12,829		12,829
Pension & Profit Sharing	11,842		11,842
Postage & Delivery	763		763
Professional Fees	17,540		17,540
Rent	92,582		92,582
Staff Training	275		275
Repairs & Maintenance	6,657		6,657
Salaries & Wages	264,284		264,284
Salary-Officer ⁶	124,999	(124,999)	0
Security	240		240
Small Medical Equipment ⁷	6,069	(6,069)	0
Taxes & Licenses ⁸	32,548	(7,000)	25,548
Telephone	1,465		1,465
Travel ⁹	662	(662)	0
Uniforms	2,432		2,432
Waste Disposal	88		88
TOTAL EXPENSES	887,979		
TOTAL ADJUSTMENTS		(170,048)	
TOTAL ADJUSTED EXPENSES			717,931
NET PROFIT	223,933		393,981
ADJUSTED NET PROFIT			393,981

NOTES

- 1.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Dues & Subscriptions: Considered of personal benefit to the owner.
- 4.) Gifts: Considered of personal benefit to the owner.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Small Medical Equipment: Considered a one-time, non-recurring expense.
- 8.) Taxes & Licenses: Adjusted for Officers estimated payroll taxes. Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**