

**PROFORMA INCOME STATEMENT**  
PRACTICE # Az-922

	2016 Corp Ret	Adjustments	Proforma
Gross Receipts	1,144,588		1,144,588
Other Income	7		7
Returns and Allowances	(3,569)		(3,569)
<b>Net Receipts</b>	<b>1,141,026</b>		<b>1,141,026</b>
<b>Expenses:</b>			
Advertising	8,649		8,649
Bank Charges	7,918		7,918
Collection Service	479		479
Computer & Internet Expenses	24,965		24,965
Continuing Education & Seminars <sup>1</sup>	17,485	(14,500)	2,985
Contract Labor	18,113		18,113
Dental Supplies	65,648		65,648
Depreciation <sup>2</sup>	29,322	(29,322)	0
Dues & Subscriptions <sup>3</sup>	5,646	(2,000)	3,646
Employee Benefit Programs	7,792		7,792
Gifts <sup>4</sup>	1,760	(1,760)	0
Hygiene Supplies	7,729		7,729
Insurance	8,127		8,127
Laboratory	137,183		137,183
Meals & Entertainment <sup>5</sup>	3,989	(3,989)	0
Medical Gas	1,050		1,050
Miscellaneous	931		931
Office Supplies	13,001		13,001
Pension & Profit Sharing <sup>6</sup>	12,568	(7,800)	4,768
Postage & Delivery	1,075		1,075
Professional Fees <sup>7</sup>	22,758	(9,580)	13,178
Rent	92,602		92,602
Repairs & Maintenance	14,574		14,574
Safety Equipment	2,196		2,196
Salaries & Wages	290,122		290,122
Salary-Officer <sup>8</sup>	125,000	(125,000)	0
Security	453		453
Sharpes Disposal	260		260
Taxes & Licenses <sup>9</sup>	33,970	(7,000)	26,970
Telephone	1,667		1,667
Uniforms	941		941
<b>TOTAL EXPENSES</b>	<b>957,973</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(200,951)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>757,022</b>
<b>NET PROFIT</b>	<b>183,053</b>		<b>384,004</b>
<b>ADJUSTED NET PROFIT</b>			<b>384,004</b>

NOTES
1.) Continuing Education & Seminars: Adjusted to normalize to industry standards. Considered of personal benefit to the owner.
2.) Depreciation: Considered a non-cash expense.
3.) Dues & Subscriptions: Adjusted to normalize to industry standards. Considered of personal benefit to the owner.
4.) Gifts: Considered of personal benefit to the owner.
5.) Meals and Entertainment: Considered of personal benefit to the owner.
6.) Pension & Profit Sharing: Adjusted for owners estimated portion. Considered of personal benefit to the owner.
6.) Professional Fees: Adjusted for Consultant Fee. Considered of personal benefit to the owner.
7.) Salary-Officer: Considered of personal benefit to the owner.
8.) Taxes & Licenses: Adjusted for Officers estimated payroll taxes. Considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b>