

## PROFORMA INCOME STATEMENT

### PRACTICE #LV-913

	2017 Corp Ret	Adjustments	Proforma
Gross Receipts	377,213		377,213
<b>Net Receipts</b>	<b>377,213</b>		<b>377,213</b>
<b>Expenses:</b>			
Advertising	1,100		1,100
Automobile <sup>1</sup>	10,711	(10,711)	0
Bank Charges	1,413		1,413
Continuing Education & Training	495		495
Dental Supplies <sup>2</sup>	63,315	(36,421)	26,894
Insurance <sup>3</sup>	50,110	(41,660)	8,450
Laboratory	20,371		20,371
Legal & Professional	952		952
Office Expense	1,251		1,251
Patient Refunds	1,623		1,623
Rent	37,100		37,100
Repairs & Maintenance	9,540		9,540
Salaries & Wages <sup>4</sup>	153,507	(24,000)	129,507
Taxes & Licenses <sup>5</sup>	19,059	(2,160)	16,899
Telephone	3,464		3,464
Utilities	1,536		1,536
<b>TOTAL EXPENSES</b>	<b>375,547</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(114,952)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>260,595</b>
<b>NET PROFIT</b>	<b>1,666</b>		<b>116,618</b>
<b>ADJUSTED NET PROFIT</b>			<b>116,618</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dental Supplies: Adjusted portion considered of personal benefit to the owner.
- 3.) Insurance: Considered of personal benefit to the owner.
- 4.) Salaries & Wages: Considered of personal benefit to the owner.
- 5.) Taxes & Licenses: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**