

PROFORMA INCOME STATEMENT

PRACTICE #GN-904

	Year end 2017	Adjustments	Proforma
Gross Receipts	473,141		473,141
Net Receipts	473,141		473,141
Expenses:			
Accounting	5,377		5,377
Advertising	1,210		1,210
Bank Charges	4,667		4,667
Continuing Education	7,686		7,686
Dental Supplies	52,977		52,977
Depreciation ¹	295	(295)	0
Dues & Subscriptions ²	3,246	(1,000)	2,246
Employee Benefit Programs	733		733
Insurance	10,905		10,905
Janitorial	3,600		3,600
Laboratory	36,361		36,361
Landscape Maintenance	1,841		1,841
Legal & Professional	3,909		3,909
Licenses & Permits	1,268		1,268
Meals & Entertainment ³	274	(274)	0
Miscellaneous	113		113
Office Expense	2,627		2,627
Pension & Profit Sharing ⁴	2,758	(2,758)	0
Postage	567		567
Printing	55		55
Promotion	293		293
Reference Material	29		29
Rent	9,585		9,585
Repairs & Maintenance	2,976		2,976
Salaries & Wages ⁵	153,121	(16,986)	136,135
Small Equipment	900		900
Taxes & Licenses	14,744		14,744
Telephone	2,936		2,936
Travel ⁶	795	(795)	0
Uniforms	168		168
Utilities	3,995		3,995
TOTAL EXPENSES	330,011		
TOTAL ADJUSTMENTS		(22,108)	
TOTAL ADJUSTED EXPENSES			307,903
NET PROFIT	143,130		165,238
ADJUSTED NET PROFIT			165,238

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Pension & Profit Sharing: Considered of personal benefit to the owner.
- 5.) Salary & Wages: Adjustment reflects estimated salary paid to Seller's spouse, who currently works in office.
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**