

PROFORMA INCOME STATEMENT
PRACTICE #EG-910

	2016 Sch C	Adjustments	Proforma
Gross Receipts	336,379		336,379
Returns and Allowances	(1,513)		(1,513)
Net Receipts	334,866		334,866
Expenses:			
Advertising	1,722		1,722
Bank Charges	3,052		3,052
Computer Expenses-Software Support	1,495		1,495
Continuing Education	1,913		1,913
Dental Supplies	9,352		9,352
Depreciation ¹	6,888	(6,888)	0
Dues & Subscriptions	2,282		2,282
Employee Benefit Programs	1,884		1,884
Insurance	13,713		13,713
Interest Expense ²	4,825	(4,825)	0
Janitorial	1,722		1,722
Laboratory	21,384		21,384
Laundry	616		616
Legal & Professional	3,483		3,483
Meals & Entertainment ³	354	(354)	0
Miscellaneous	261		261
Office Expense	5,486		5,486
Office Supplies	1,299		1,299
Postage	810		810
Promotion	466		466
Rent ⁴		26,568	26,568
Repairs & Maintenance	3,174		3,174
Salaries & Wages	53,093		53,093
Taxes & Licenses	6,155		6,155
Taxes-Payroll	4,681		4,681
Travel ⁵	948	(948)	0
Uniforms	1,006		1,006
Utilities	6,829		6,829
TOTAL EXPENSES	158,893		
TOTAL ADJUSTMENTS		13,553	
TOTAL ADJUSTED EXPENSES			172,446
NET PROFIT	175,973		162,420
ADJUSTED NET PROFIT			162,420

NOTES
<p>1.) Depreciation: Considered a non-cash expense.</p> <p>2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>3.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>4.) Rent: Seller owns building. Adjustment reflects estimated annualized amortized mortgage payment for new Buyer/Owner.</p> <p>5.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>