

PROFORMA INCOME STATEMENT
PRACTICE #EG-910

	2015 Sch C	Adjustments	Proforma
Gross Receipts	319,249		319,249
Returns and Allowances	(2,951)		(2,951)
Net Receipts	316,298		316,298
Expenses:			
Advertising	5,511		5,511
Bank Charges	2,159		2,159
Computer Expenses-Software Support	1,495		1,495
Continuing Education	1,018		1,018
Dental Supplies	10,067		10,067
Depreciation ¹	6,888	(6,888)	0
Dues & Subscriptions	908		908
Employee Benefit Programs	2,536		2,536
Insurance	9,953		9,953
Interest Expense ²	5,118	(5,118)	0
Janitorial	1,431		1,431
Laboratory	14,873		14,873
Laundry	603		603
Legal & Professional	3,322		3,322
Meals & Entertainment ³	404	(404)	0
Miscellaneous	5,325		5,325
Office Expense	4,327		4,327
Pension & Profit Sharing	2,395		
Postage	755		755
Promotion	120		120
Rent ⁴		26,568	26,568
Repairs & Maintenance	4,248		4,248
Salaries & Wages	50,329		50,329
Supplies	1,253		1,253
Taxes & Licenses	6,782		6,782
Taxes-Payroll	3,105		3,105
Telephone	132		132
Travel ⁵	1,741	(1,741)	0
Uniforms	596		596
Utilities	6,354		6,354
TOTAL EXPENSES	153,748		
TOTAL ADJUSTMENTS		12,417	
TOTAL ADJUSTED EXPENSES			163,770
NET PROFIT	162,550		152,528
ADJUSTED NET PROFIT			152,528

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Rent: Seller owns building. Adjustment reflects estimated annualized amortized mortgage payment for new Buyer/Owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**