

PROFORMA INCOME STATEMENT

PRACTICE # CN-911 12-month P&L

**Office closed due to Covid from March 16 - June 1, 2020*

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	581,288		581,288
Net Receipts	581,288		581,288
Expenses:			
Advertising	570		570
Bank Charges	5,056		5,056
Continuing Education	1,100		1,100
Contributions ¹	35	(35)	0
Dental Supplies	31,134		31,134
Dues & Subscriptions	1,035		1,035
Hazardous Waste Disposal	204		204
Insurance-Workers Comp	9,986		9,986
Laboratory	42,536		42,536
Licenses & Permits	4,917		4,917
Miscellaneous	(9,113)		(9,113)
Office Expense	22,044		22,044
Payroll	186,923		186,923
Penalties & Interest ²	226	(226)	0
Postage & Delivery	1,308		1,308
Professional Fees ³	9,515	(2,829)	6,686
Refunds	2,229		2,229
Rent	55,246		55,246
Repairs & Maintenance	4,162		4,162
Taxes-Payroll	17,836		17,836
Telephone/Internet	4,403		4,403
TOTAL EXPENSES	391,350		
TOTAL ADJUSTMENTS		(3,089)	
TOTAL ADJUSTED EXPENSES			388,260
NET PROFIT	189,938		193,027
ADJUSTED NET PROFIT			193,027

NOTES

- 1.) Contributions: Considered of personal benefit to the owner.
- 2.) Penalties & Interest: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Professional Fees: Adjusted for non-recurring expense.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.