

## PROFORMA INCOME STATEMENT

### PRACTICE # CN-911

	Year end 2018	Adjustments	Proforma
Gross Receipts	751,052		751,052
Other Income <sup>1</sup>	3,227	(3,227)	0
Returns and Allowances	(1,744)		(1,744)
<b>Net Receipts</b>	<b>752,535</b>		<b>749,308</b>
<b>Expenses:</b>			
Advertising	2,033		2,033
Bank Charges	5,668		5,668
Dental Supplies	35,411		35,411
Depreciation <sup>2</sup>	4,023	(4,023)	0
Dues & Subscriptions	999		999
Haz Mat Disposal	785		785
Insurance	7,054		7,054
Interest Expense <sup>3</sup>	5,068	(5,068)	0
Laboratory	62,545		62,545
Legal & Professional	9,415		9,415
Miscellaneous	20,613		20,613
Office Expense	27,945		27,945
Postage & Delivery	2,224		2,224
Printing & Reproduction	516		516
Professional Education	502		502
Rent	60,521		60,521
Repairs & Maintenance	2,489		2,489
Taxes & Licenses	39,665		39,665
Telephone	4,180		4,180
Wages	220,410		220,410
<b>TOTAL EXPENSES</b>	<b>512,066</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(9,091)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>502,975</b>
<b>NET PROFIT</b>	<b>240,469</b>		<b>246,333</b>
<b>ADJUSTED NET PROFIT</b>			<b>246,333</b>

#### NOTES

- 1.) Other Income: Non-related Practice Income.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**