

PROFORMA INCOME STATEMENT

PRACTICE #CN-911 12-month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	752,546		752,546
Net Receipts	752,546		752,546
Expenses:			
Advertising & Promotion	2,033		2,033
Bank Service Charges	5,121		5,121
Contributions ¹	551	(551)	0
Continuing Education	502		502
Dental Supplies	35,411		35,411
Dues & Subscriptions	963		963
Fee Refunds	1,744		1,744
Insurance			
Malpractice	6,250		6,250
Workers Comp	457		457
Interest Expense ²	5,068	(5,068)	0
Laboratory	62,545		62,545
Licenses, Permits & Taxes	17,791		17,791
Miscellaneous	20,613		20,613
Office Expense	26,504		26,504
Postage & Delivery	2,224		2,224
Printing & Reproduction	516		516
Professional Fees	9,415		9,415
Rent	55,288		55,288
Reconciliation Discrepancies	(848)		(848)
Repairs & Maintenance	2,489		2,489
Salaries & Wages	218,198		218,198
Payroll-Other	2,212		2,212
Suspense	17,891		17,891
Taxes-Payroll	21,874		21,874
Telephone	4,180		4,180
Waste Disposal	785		785
TOTAL EXPENSES	519,776		
TOTAL ADJUSTMENTS		(5,619)	
TOTAL ADJUSTED EXPENSES			514,157
NET PROFIT	232,770		238,389
ADJUSTED NET PROFIT			238,389

NOTES

- 1.) Contribution: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**