

PROFORMA INCOME STATEMENT

PRACTICE #CN-911 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	677,797		677,797
Refunds	(13,442)		(13,442)
Net Receipts	664,355		664,355
Expenses:			
Advertising & Promotion	617		617
Bank Service Charges	4,268		4,268
Continuing Education	2,327		2,327
Contribution ¹	2,226	(2,226)	0
Dental Supplies	41,572		41,572
Dues & Subscriptions ²	3,734	(1,000)	2,734
Insurance			
Health	1,048		1,048
Malpractice	3,446		3,446
Workers Comp	3,146		3,146
Interest Expense ³	4,835	(4,835)	0
Laboratory	56,334		56,334
Licenses & Permits	1,614		1,614
Office Expense	26,902		26,902
Postage & Delivery	1,483		1,483
Printing & Reproduction	270		270
Professional Fees	7,718		7,718
Rent	59,373		59,373
Repairs & Maintenance	1,427		1,427
Salaries & Wages	181,551		181,551
Taxes-Payroll	18,372		18,372
Telephone	5,939		5,939
Travel & Entertainment ⁴	2,062	(2,062)	0
Uniforms	79		79
Waste Disposal	203		203
TOTAL EXPENSES	430,545		
TOTAL ADJUSTMENTS		(10,122)	
TOTAL ADJUSTED EXPENSES			420,423
NET PROFIT	233,810		243,932
ADJUSTED NET PROFIT			243,932

NOTES

- 1.) Contribution: Considered of personal benefit to the owner.
- 2.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Travel & Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**