

PROFORMA INCOME STATEMENT

PRACTICE #UT-877 from P&L

	Jan - Jun 2018	Adjustments	Proforma
Gross Receipts	123,471		123,471
Sales of Product Income	1,648		1,648
Net Receipts	125,119		125,119
Expenses:			
Accounting Fees	2,617		2,617
Advertising and Promotion	1,743		1,743
Business Licenses and Permits	266		266
Computer and Internet Expenses	747		747
Continuing Education	888		888
Credit Card Fees	1,027		1,027
Dental Supplies	12,080		12,080
Disability	404		404
Dues & Subscriptions	201		201
Laboratory Fees	9,894		9,894
Meals & Entertainment ¹	322	(322)	0
Misc. Employee Benefits	65		65
Office Expense	1,911		1,911
Professional Fees (Marketing Fees)	1,015		1,015
Refunds	923		923
Rent ²	3,000	3,000	6,000
Salaries & Wages ³	62,059	(43,904)	18,154
Taxes-Payroll	5,068		5,068
Telephone	2,487		2,487
Travel Expense ⁴	186	(186)	0
Uncategorized Expense	300		300
Utilities	795		795
TOTAL EXPENSES	107,998		
TOTAL ADJUSTMENTS		(41,413)	
TOTAL ADJUSTED EXPENSES			66,585
NET PROFIT	17,120		58,533
ADJUSTED NET PROFIT			58,533

NOTES

- 1.) Meals and Entertainment: Considered of personal benefit to the owner.
- 2.) Rent: Adjusted to reflect actual rent of \$1,000/month.
- 3.) Assistant's Salary: Removed Officer Salary (personal benefit to new owner), spouse salary (no office position), Associate & Hygiene Salary (these positions not required by new owner).
- 4.) Travel Expense: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.