

PROFORMA INCOME STATEMENT

PRACTICE #UT-877 from P&L

	Jan - Dec 2016	Adjustments	Proforma
Gross Receipts	175,788		175,788
Insurance Adjustments	(35,460)		(35,460)
Net Receipts	140,328		140,328
Expenses:			
Accounting Fees	625		625
Advertising and Promotion	4,363		4,363
Attorney Fees	500		500
Bad Debt	253		253
Bank Service Charges	12		12
Charitable Contributions	50		50
Computer and Internet Expenses	2,460		2,460
Credit Card Fees	697		697
Dental Supplies	9,365		9,365
Depreciation Expense ¹	2,683	(2,683)	0
Insurance			
General Liability	581		581
Malpractice	355		355
Workers Compensation	148		148
Laboratory Fees	10,457		10,457
Meals & Entertainment ²	148	(148)	0
Misc. Employee Benefits	40		40
Office Supplies	3,026		3,026
Salaries & Wages			
Assistant's Salary	36,009		36,009
Dentist's Salary ³	9,773	(9,773)	0
ER Medicare Expense	664		664
ER Social Security	2,839		2,839
FUTA	100		100
Payroll Expense	1,767		1,767
UT SUI	332		332
Postage	251		251
Reconciliation Deiscrepancies	(668)		(668)
Rent ⁴	4,169	7,831	12,000
Telephone	1,913		1,913
Travel Expense ⁵	590	(590)	0
Uniforms	980		980
Utilities	733		733
TOTAL EXPENSES	95,215		
TOTAL ADJUSTMENTS		(5,364)	
TOTAL ADJUSTED EXPENSES			89,851
NET PROFIT	45,113		50,477
ADJUSTED NET PROFIT			50,477

NOTES

- 1.) Depreciation Expense: Considered a non-cash expense.
- 2.) Meals and Entertainment: Considered of personal benefit to the owner.
- 3.) Dentist's Salary: Associate position not required by new owner.
- 4.) Rent: Adjusted to reflect actual rent expense of \$1,000/month.
- 5.) Travel Expense: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.