

## PROFORMA INCOME STATEMENT

### PRACTICE #LV-902

	2017 S Corp	Adjustments	Proforma
Gross Receipts	737,232		737,232
Returns and Allowances	(801)		(801)
<b>Net Receipts</b>	<b>736,431</b>		<b>736,431</b>
<b>Expenses:</b>			
Advertising <sup>1</sup>	85,266	(33,864)	51,402
Amortization <sup>2</sup>	9,695	(9,695)	0
Automobile <sup>3</sup>	11,888	(11,888)	0
Bank Charges	6,149		6,149
Dental Supplies <sup>4</sup>	62,801	(7,199)	55,602
Depreciation <sup>5</sup>	76,792	(76,792)	0
Dues & Subscriptions <sup>6</sup>	4,033	(1,794)	2,239
Education & Training	317		317
Gifts <sup>7</sup>	1,857	(1,857)	0
Insurance <sup>8</sup>	5,513	(1,816)	3,697
Interest Expense <sup>9</sup>	25,291	(25,291)	0
Internet <sup>10</sup>	6,348	(1,632)	4,716
Legal & Professional	50		50
Marketing <sup>11</sup>	8,781	(1,563)	7,218
Meals & Entertainment <sup>12</sup>	11,261	(11,261)	0
Miscellaneous <sup>13</sup>	1,916	(1,916)	0
Office Expense	22,523	(14,409)	8,114
Outside Services (included Lab) <small>Subcontractors<sup>14</sup></small>	119,101	(4,369)	114,732
Payroll Processing Expense	1,422		1,422
Pest Control <sup>15</sup>	392	(336)	56
Postage & Shipping	355		355
Rent	37,241		37,241
Repairs & Maintenance <sup>16</sup>	7,069	(5,327)	1,742
Salaries & Wages	114,295		114,295
Salary-Officer <sup>17</sup>	33,000	(33,000)	0
Security	646		646
Taxes & Licenses	16,965		16,965
Telephone <sup>18</sup>	2,659	(2,659)	0
Travel <sup>19</sup>	28,429	(28,429)	0
Uniforms <sup>20</sup>	235	(235)	0
Utilities <sup>21</sup>	10,147	(7,143)	3,004
Web Design Services	2,095		2,095
<b>TOTAL EXPENSES</b>	<b>714,532</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(282,475)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>432,057</b>
<b>NET PROFIT</b>	<b>21,899</b>		<b>304,374</b>
<b>ADJUSTED NET PROFIT</b>			<b>304,374</b>

#### NOTES

***Notes 1 - 21 Adjustments all considered of personal benefit to the owner.***

- 2.) Amortization: Considered a non-cash expense.  
5.) Depreciation: Considered a non-cash expense.  
9.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**