

PROFORMA INCOME STATEMENT
PRACTICE #EN-899 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	334,174		334,174
Interest Income	0		0
Net Receipts	334,174		334,174
Expenses:			
Automobile ¹	839	(839)	0
Bank Fees	286		286
Dental Equipment ²	1,898	(1,898)	0
Dental Supplies & Laboratory	82,526		82,526
Depreciation ³	3,550	(3,550)	0
Donations ⁴	25	(25)	0
Employee Benefits	659		659
Insurance	8,179		8,179
Interest Expense ⁵	7,471	(7,471)	0
Laundry & Uniforms	231		231
Meals & Entertainment ⁶	124	(124)	0
Miscellaneous	95		95
Office Expense	4,981		4,981
Office Expense Reimbursement	467		467
Patient Refunds	1,120		1,120
Professional Fees	4,644		4,644
Promotion	2,571		2,571
Rent	20,906		20,906
Repairs & Maintenance	630		630
Salaries & Wages	23,606		23,606
Taxes & Licenses	1,337		1,337
Taxes			
CA Income	7,150		7,150
Payroll	7,078		7,078
Property	1,296		1,296
Telephone	6,394		6,394
Utilities	642		642
TOTAL EXPENSES	188,704		
TOTAL ADJUSTMENTS		(13,907)	
TOTAL ADJUSTED EXPENSES			174,797
NET PROFIT	145,470		159,377
ADJUSTED NET PROFIT			159,377

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Dental Equipment: Considered a one-time, non-recurring expense.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Donations: Considered of personal benefit to the owner.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>