

PROFORMA INCOME STATEMENT
PRACTICE #EG-903

| | 2017 S Corp | Adjustments | Proforma |
|------------------------------------|------------------|------------------|------------------|
| Gross Receipts | 1,123,994 | | 1,123,994 |
| Returns and Allowances | (24,073) | | (24,073) |
| Net Receipts | 1,099,921 | | 1,099,921 |
| Expenses: | | | |
| Accounting | 11,371 | | 11,371 |
| Advertising | 27,982 | | 27,982 |
| Alarm | 847 | | 847 |
| Automobile ¹ | 10,200 | (10,200) | 0 |
| Mileage Reimbursement ¹ | 202 | (202) | 0 |
| Bank Charges | 97 | | 97 |
| Collection Fees | 8 | | 8 |
| Consulting ² | 47,400 | (47,400) | 0 |
| Continuing Education ³ | 3,625 | (1,000) | 2,625 |
| Contract Labor | 866 | | 866 |
| Dental Supplies | 13,833 | | 13,833 |
| Depreciation ⁴ | 17,489 | (17,489) | 0 |
| Dues & Subscriptions ⁵ | 5,881 | (3,000) | 2,881 |
| Employee Benefit Programs | 15,619 | | 15,619 |
| Gifts ⁶ | 3,189 | (3,189) | 0 |
| Implant Supplies | 3,897 | | 3,897 |
| Insurance | 16,426 | | 16,426 |
| Interest Expense ⁷ | 5,968 | (5,968) | 0 |
| Internet | 1,904 | | 1,904 |
| Janitorial | 5,900 | | 5,900 |
| Laundry & Cleaning | 3,381 | | 3,381 |
| Licenses & Permits | 776 | | 776 |
| Marketing | 33,942 | | 33,942 |
| Meals & Entertainment ⁸ | 3,945 | (3,945) | 0 |
| Medical Supplies | 55,047 | | 55,047 |
| Medical Waste | 696 | | 696 |
| Merchant Fees | 16,974 | | 16,974 |
| Office Expense | 1,461 | | 1,461 |
| Payroll Processing Fees | 3,100 | | 3,100 |
| Postage | 1,958 | | 1,958 |
| Rent | 120,547 | | 120,547 |
| Repairs & Maintenance | 10,353 | | 10,353 |
| Salaries & Wages | 220,889 | | 220,889 |
| Salary-Officer ⁹ | 120,000 | (120,000) | 0 |
| Supplies | 9,539 | | 9,539 |
| Taxes | | | |
| Payroll | 32,883 | | 32,883 |
| Property | 2,103 | | 2,103 |
| State | 800 | | 800 |
| Telephone | 8,178 | | 8,178 |
| Travel ¹⁰ | 104 | (104) | 0 |
| Uniforms | 1,226 | | 1,226 |
| Utilities | 6,138 | | 6,138 |
| TOTAL EXPENSES | 846,744 | | |
| TOTAL ADJUSTMENTS | | (212,497) | |
| TOTAL ADJUSTED EXPENSES | | | 634,247 |
| NET PROFIT | 253,177 | | 465,674 |
| ADJUSTED NET PROFIT | | | 465,674 |

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Consulting: Considered of personal benefit to the owner.
- 3.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 6.) Gifts: Considered of personal benefit to the owner.
- 7.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 8.) Meals & Entertainment: Considered of personal benefit to the owner.
- 9.) Salary-Officer: Considered of personal benefit to the owner.
- 10.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**