

PROFORMA INCOME STATEMENT

PRACTICE #DG-892

	Year end 2017	Adjustments	Proforma
Gross Receipts	406,479		406,479
Returns and Allowances	(1,188)		(1,188)
Net Receipts	405,291		405,291
Expenses:			
Advertising	9,004		9,004
Bank Charges	3,404		3,404
Continuing Education	822		822
Dental Supplies	18,903		18,903
Depreciation ¹	428	(428)	0
Dues & Subscriptions	3,170		3,170
Employee Benefit Programs	3,600		3,600
Insurance	5,832		5,832
Interest Expense ²	5,205	(5,205)	0
Janitorial	4,062		4,062
Laboratory	27,277		27,277
Legal & Professional	5,027		5,027
Meals & Entertainment ³	2,674	(2,674)	0
Office Expense	14,969		14,969
Rent ⁴		45,000	45,000
Repairs & Maintenance	9,863		9,863
Salaries & Wages	107,058		107,058
Staff Development	2,021		2,021
Taxes			
Payroll	9,113		9,113
Property	5,667		5,667
Taxes & Licenses	385		385
Utilities	13,761		13,761
TOTAL EXPENSES	252,245		
TOTAL ADJUSTMENTS		36,693	
TOTAL ADJUSTED EXPENSES			288,938
NET PROFIT	153,046		116,353
ADJUSTED NET PROFIT			116,353

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Rent: Seller owns building.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**