

PROFORMA INCOME STATEMENT

PRACTICE #DG-892

	Year end 2015	Adjustments	Proforma
Gross Receipts	407,799		407,799
Returns and Allowances	(1,140)		(1,140)
Net Receipts	406,659		406,659
Expenses:			
Advertising	6,199		6,199
Bank Charges	2,294		2,294
Continuing Education	558		558
Dental Supplies	22,197		22,197
Depreciation ¹	3,441	(3,441)	0
Dues & Subscriptions	1,777		1,777
Employee Benefit Programs	3,600		3,600
Equipment Rental ²	500	(500)	
Insurance	14,262	(9,698)	4,564
Interest Expense ³	6,527	(6,527)	0
Janitorial	3,473		3,473
Laboratory	20,624		20,624
Legal & Professional Services	70		
Meals & Entertainment ⁴	1,519	(1,519)	0
Office Expense	11,596		11,596
Rent ⁵		45,000	45,000
Repairs & Maintenance	9,966		9,966
Salaries & Wages	102,380		102,380
Staff Development	2,912		2,912
Taxes			
Payroll	8,392		8,392
Property Tax	5,366		5,366
Taxes & Licenses	503		503
Utilities	12,768		12,768
TOTAL EXPENSES	240,924		
TOTAL ADJUSTMENTS		23,315	
TOTAL ADJUSTED EXPENSES			264,169
NET PROFIT	165,735		142,490
ADJUSTED NET PROFIT			142,490

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Equipment Lease: Considered a one-time expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.
- 5.) Rent: Seller owns building.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**