

PROFORMA INCOME STATEMENT
PRACTICE # BN-891

	2018 P&L	Adjustments	Proforma
Credit Card Payments	107,212		107,212
EFT Insurance Payments	17,015		17,015
Patients Fees	383,046		383,046
Refunds	(1,718)		(1,718)
Net Receipts	505,556		505,556
Expenses:			
Accounting	1,520		1,520
Automobile ¹	303	(303)	0
Bank Services Charges	96		96
Bank Services Charges - MC/Visa	2,314		2,314
Computer Expenses	818		818
Continuing Education & Seminars	668		668
Contract Labor	560		560
Dental Supplies	20,369		20,369
Dues & Subscriptions	1,857		1,857
Employment Fees	55		55
Entertainment & Meals ²	1,156	(1,156)	0
Insurance:			
Other Insurance ³	1,917	(1,917)	0
Professional Liability	1,770		1,770
Worker Comp	2,092		2,092
Laboratory	46,436		46,436
Laundry & Janitorial	1,360		1,360
Licenses & Permits	833		833
Magazines & Subscriptions	20		20
Maintenance & Repairs:			
Buliding Maintenance	798		798
Buliding Repairs	43		43
Computer Repairs	300		300
Equipment Repairs	660		660
Landscape Maintenance	125		125
Miscellaneous	75		75
Non-Capital Equipment	536		536
Office Expense	7,811		7,811
Office Supplies	1,021		1,021
Payroll Expenses:			
FICA Expenses	11,539		11,539
Payroll Expenses - Other	1,050		1,050
Pension Aminstration Expense ⁴	5,713	(5,713)	0
Postage & Delivery	1,212		1,212
Promotion - Staff	1,455		1,455
Promotion & Marketing	1,330		1,330
Rent	34,652		34,652
Security	531		531
Taxes- Property	317		317
Telephone	3,925		3,925
Travel ⁵	1,588	(1,588)	0
Uniforms	1,356		1,356
Utilities	4,737		4,737
Wages	123,834		123,834
TOTAL EXPENSES	288,752		
TOTAL ADJUSTMENTS		(10,677)	
TOTAL ADJUSTED EXPENSES			278,074
NET PROFIT	216,805		227,482
ADJUSTED NET PROFIT			227,482

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Entertainment & Meals: Considered of personal benefit to the owner.
- 3.) Insurance - Other: Person Health Insurance. Considered of personal benefit to the owner.
- 4.) Pension Aminstration Expense: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**