

PROFORMA INCOME STATEMENT
PRACTICE #BN-891

	Year end 2017	Adjustments	Proforma
Gross Receipts	544,482		544,482
Returns and Allowances	(47)		(47)
Net Receipts	544,435		544,435
Expenses:			
Accounting	1,700		1,700
Bank Charges	2,256		2,256
Computer Expenses	1,002		1,002
Contract Labor	500		500
Dental Supplies	18,830		18,830
Depreciation ¹	1,961	(1,961)	0
Insurance	3,470		3,470
Workers Comp	1,898		1,898
Laboratory	39,766		39,766
Laundry & Cleaning	1,522		1,522
Licenses & Permits	1,388		1,388
Meals & Entertainment ²	1,634	(1,634)	0
Miscellaneous	50		50
Office Expense	6,947		6,947
Parking & Tolls	219		219
Pension & Profit Sharing ³	7,749	(7,749)	0
Pension Administrative Fees ³	21,183	(21,183)	0
Postage	1,630		1,630
Promotion & Marketing	3,345		3,345
Refunds	600		600
Rent	34,309		34,309
Repairs & Maintenance	2,406		2,406
Salaries & Wages ⁴	154,490	(27,000)	127,490
Staff Promotion	577		577
Supplies	1,482		1,482
Taxes & Licenses	13,261		13,261
Telephone	5,746		5,746
Tools	363		363
Uniforms	1,732		1,732
Utilities	5,153		5,153
TOTAL EXPENSES	337,169		
TOTAL ADJUSTMENTS		(59,527)	
TOTAL ADJUSTED EXPENSES			277,642
NET PROFIT	207,266		266,793
ADJUSTED NET PROFIT			266,793

NOTES
<p>1.) Depreciation: Considered a non-cash expense.</p> <p>2.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>3.) Pension & Profit Sharing/Administrative Fees: Considered of personal benefit to owner.</p> <p>4.) Salaries & Wages: Adjustment reflects estimated salary paid to Seller's spouse who currently works in the Practice.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>