

PROFORMA INCOME STATEMENT
PRACTICE #AG-895 Adjusted P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	898,969		898,969
Other Income-Expert Witness	(13,358)		(13,358)
Net Receipts	885,612		885,612
Expenses:			
Accounting & Bookkeeping ¹	6,570	(4,928)	1,643
Advertising & Promotion ²	24,868	(5,229)	19,639
Automobile ³	11,563	(11,563)	0
Bank Charges	22		22
Business Registration	250		250
Clinical Services	574		574
Computer Software	7,742		7,742
Continuing Education	520		520
Dental Practice Expense	21		21
Dental Supplies	25,577		25,577
Dues & Subscriptions	2,060		2,060
Employee Benefit	722		722
Equipment Lease	(1,461)		(1,461)
Insurance			
Auto ⁴	5,390	(5,390)	0
Business Liability	2,218		2,218
Health ⁴	4,950	(4,950)	0
Health (SH) ⁴	7,910	(7,910)	0
HSA Contribution ⁴	4,400	(4,400)	0
Life ⁴	4,735	(4,735)	0
Professional Liability ⁴	3,324	(3,324)	0
Staff Benefits	10,494		10,494
Umbrella (SH) ⁴	731	(731)	0
Laboratory & Supplies	96,512		96,512
Laundry	282		282
Legal & Professional	2,517		2,517
Licenses & Fees	731		731
Merchant Fees	16,889		16,889
Office Supplies	8,335		8,335
Payroll Processing Fees	2,260		2,260
Penalty & Fees	14		14
Pension & Profit Sharing			
Employee Pension Contribution ⁵	90,000	(90,000)	0
Pension Administrative Fees ⁶	23,663	(23,663)	0
Postage & Delivery	1,061		1,061
Professional Services-Contractor	755		755
Reimbursed Business Expense	3,149		3,149
Rent	90,157		90,157
Repairs & Maintenance	6,603		6,603
Salaries & Wages ⁷	183,689	(84,000)	99,689
Salaries & Wages ⁸		50,000	149,689
Taxes			
Employer Payroll	16,597		16,597
Property	683		683
State	800		800
Telephone/Cable/Internet	6,509		6,509
Temporary Staff	22,092		22,092
Transportation & Parking	151		151
Travel ⁹	152	(152)	0
Uniforms	1,026		1,026
TOTAL EXPENSES	697,806		697,806
TOTAL ADJUSTMENTS		(200,975)	
TOTAL ADJUSTED EXPENSES			496,831
NET PROFIT	187,806		388,780
ADJUSTED NET PROFIT			388,780

NOTES

- 1.) Accounting & Bookkeeping: Adjustment considered of personal benefit to the owner.
- 2.) Advertising & Promotion: Adjustment considered of personal benefit to the owner.
- 3.) Automobile: Adjustment considered of personal benefit to the owner.
- 4.) Insurance: Adjustments in each categories noted, considered of personal benefit to owner.
- 5.) Pension-Employer Contribution: Adjustment considered of personal benefit to the owner.
- 6.) Pension Administrative Fees: Adjustment considered of personal benefit to the owner.
- 7.) Salaries & Wages: Adjustment considered of personal benefit to the owner.
- 8.) Salaries & Wages: Adjusted to reflect true current employee salaries & wages.
- 9.) Travel: Adjustment considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**