

PROFORMA INCOME STATEMENT
PRACTICE #DG-862

	2017 P&L	Adjustments	Proforma
Gross Receipts	596,664		596,664
Refunds	(1,149)		(1,149)
Net Receipts	595,515		595,515
Expenses:			
Accounting	7,247		7,247
Advertising and Promotion	1,350		1,350
Amortization ¹	36,666	(36,666)	0
Automobile ²	635	(635)	0
Bank and Merchant Fees	4,763		4,763
Computer Expenses			0
Internet	2,053		2,053
Software	1,806		1,806
Website	645		645
Consulting ³	3,197	(3,197)	0
Dental Supplies	24,375		24,375
Depreciation ⁴	1,900	(1,900)	0
Dues & Subscriptions	3,685		3,685
Equipment Rental ⁵	788	(788)	0
Insurance			0
General Liability	4,423		4,423
Health	2,830		2,830
Worker's Compensation	2,174		2,174
Janitorial	4,300		4,300
Laboratory	15,790		15,790
Licenses & Permits	1,476		1,476
Meals & Entertainment ⁶	1,497	(1,497)	0
Medical Billing	1,542		1,542
Office Supplies	5,687		5,687
Parking and Tolls	2		2
Payroll			0
Fees	432		432
Taxes	17,869		17,869
Postage & Delivery	213		213
Rent	64,141		64,141
Retirement Plan Fees	2,570		2,570
Salaries & Wages			0
Dental Assistant	6,445		6,445
Hygienist	1,501		1,501
Office Salaries	163,042		163,042
Temporary Help	10,235		10,235
Taxes: Property	1,090		1,090
Uniforms	38		38
Utilities	3,710		3,710
TOTAL EXPENSES	400,117		
TOTAL ADJUSTMENTS		(44,683)	
TOTAL ADJUSTED EXPENSES			355,434
NET PROFIT	195,399		240,082
ADJUSTED NET PROFIT			240,082

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Consulting: Considered a non-recurring expense.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 6.) Meals and Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**