

# PROFORMA INCOME STATEMENT

## PRACTICE #Az-882

	2017 Corp Ret	Adjustments	Proforma
Gross Receipts	500,736		500,736
<b>Net Receipts</b>	<b>500,736</b>		<b>500,736</b>
Expenses:			
Accounting	9,959		9,959
Bank Charges	4,832		4,832
Continuing Education	390		390
Contract Labor	2,153		2,153
Dental Supplies <sup>1</sup>	60,598	(30,000)	30,598
Depreciation <sup>2</sup>	569	(569)	0
Dues & Subscriptions	1,710		1,710
Insurance	17,429		17,429
Laboratory	34,178		34,178
Legal & Professional	605		605
Meals & Entertainment <sup>3</sup>	847	(847)	0
Miscellaneous	45		45
Office Expense	4,470		4,470
Promotion	360		360
Refunds	5,116		5,116
Rent	39,185		39,185
Repairs & Maintenance	3,369		3,369
Salaries & Wages	74,463		74,463
Taxes & Licenses	6,172		6,172
Telephone	9,017		9,017
Utilities	2,907		2,907
<b>TOTAL EXPENSES</b>	<b>278,374</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(31,416)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>246,958</b>
<b>NET PROFIT</b>	<b>222,362</b>		<b>253,778</b>
<b>ADJUSTED NET PROFIT</b>			<b>253,778</b>

### NOTES

- 1.) Dental Supplies: Adjusted to normalized dental supplies expense, estimated at 6-7% of gross collections.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**