

**PROFORMA INCOME STATEMENT**  
**PRACTICE # AZ-882 12monthP&L**

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	369,424		369,424
<b>Net Receipts</b>	<b>369,424</b>		<b>369,424</b>
<b>Expenses:</b>			
Accounting	9,649		9,649
Bank Charges	4,016		4,016
Contract Labor	1,396		1,396
Continuing Education <sup>1</sup>	6,796	(4,000)	2,796
Dental Supplies	12,879		12,879
Depreciation <sup>2</sup>	536	(536)	0
Dues & Subscriptions	717		717
Insurance-Health <sup>3</sup>	4,597	(4,597)	0
Insurance	452		452
Laboratory	32,365		32,365
Licenses & Fees	141		141
Medical Supplies <sup>4</sup>	19,157	(4,700)	14,457
Office Expense	2,070		2,070
Office Remodel <sup>5</sup>	12,000	(12,000)	0
Professional Fees	454		454
Refunds	3,877		3,877
Rent	43,012		43,012
Repairs & Maintenance	3,677		3,677
Salary	59,426		59,426
Taxes-Payroll	4,735		4,735
Telephone	7,358		7,358
Utilities	2,238		2,238
<b>TOTAL EXPENSES</b>	<b>231,548</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(25,833)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>205,715</b>
<b>NET PROFIT</b>	<b>137,876</b>		<b>163,709</b>
<b>ADJUSTED NET PROFIT</b>			<b>163,709</b>

**NOTES**

- 1.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Insurance-Health: Adjustment considered of personal benefit to the owner.
- 4.) Medical Supplies: Considered a non-recurring expense.
- 5.) Office Remodel: Considered a non-recurring expense.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**