

PROFORMA INCOME STATEMENT

PRACTICE #AG-871 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	90,593		90,593
Other Income	3,679		3,679
Net Receipts	94,272		94,272
Expenses:			
Bank Charges	788		788
Computer Expenses	28		28
Dental Supplies	2,438		2,438
Equipment Lease ¹	4,561	(4,561)	0
Facility Expense	2,000		2,000
Insurance-Malpractice	1,528		1,528
Laboratory	3,363		3,363
Licenses & Permits	731		731
Maintenance	23		23
Marketing	643		643
Office Expense	3,308		3,308
Other Expense	20		20
Patient Refunds	40		40
Postage & Delivery	138		138
Printing & Reproduction	53		53
Rent	22,020		22,020
Uniforms	103		103
Telephone	2,096		2,096
Utilities	1,667		1,667
Wages ²		25,000	25,000
TOTAL EXPENSES	45,549		
TOTAL ADJUSTMENTS		20,439	
TOTAL ADJUSTED EXPENSES			65,988
NET PROFIT	48,723		28,284
ADJUSTED NET PROFIT			28,284

NOTES

- 1.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 2.) Wages: Adjustment of \$25,000 represents estimated salary for new office personnel needed to replace family member who works in office currently.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.