

## PROFORMA INCOME STATEMENT

### PRACTICE #KG-921

	Year end 2017	Adjustments	Proforma
Gross Receipts	533,701		533,701
Returns and Allowances	(4,095)		(4,095)
<b>Net Receipts</b>	<b>529,606</b>		<b>529,606</b>
<b>Expenses:</b>			
Advertising	9,601		9,601
Automobile <sup>1</sup>	4,661	(4,661)	0
Bank Charges	4,351		4,351
Continuing Education	4,419		4,419
Dental Supplies	36,991		36,991
Depreciation <sup>2</sup>	9,144	(9,144)	0
Dues & Subscriptions	3,226		3,226
Insurance	5,745		5,745
Janitorial	2,570		2,570
Laboratory	36,698		36,698
Laundry & Cleaning	1,820		1,820
Legal & Professional	6,300		6,300
Meals & Entertainment <sup>3</sup>	288	(288)	0
Office Expense	24,184		24,184
Rent	13,000		13,000
Repairs & Maintenance	3,788		3,788
Salaries & Wages	121,257		121,257
Taxes & Licenses	14,589		14,589
Telephone	3,718		3,718
Uniforms	627		627
Utilities	3,744		3,744
<b>TOTAL EXPENSES</b>	<b>310,721</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(14,093)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>296,628</b>
<b>NET PROFIT</b>	<b>218,885</b>		<b>232,978</b>
<b>ADJUSTED NET PROFIT</b>			<b>232,978</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**