

PROFORMA INCOME STATEMENT

PRACTICE #Az-873

	2016 Corp Ret	Adjustments	Proforma
Gross Receipts	735,853		735,853
Other Income	38		38
Returns and Allowances	(20,778)		(20,778)
Net Receipts	715,113		715,113
Expenses:			
Automobile ¹	18,284	(18,284)	0
Bank Charges	8,316		8,316
Continuing Education	839		839
Dental Supplies	87,601		87,601
Depreciation ²	1,251	(1,251)	0
Dues & Subscriptions	2,682		2,682
Employee Benefit Programs	39,248		39,248
Insurance	31,486		31,486
Office Supplies	17,922		17,922
Professional Fees	25,484		25,484
Promotion	59		59
Rent	30,313		30,313
Salaries & Wages	88,809		88,809
Salary-Officer ³	340,412	(340,412)	0
Taxes & Licenses	20,664		20,664
Telephone	7,453		7,453
Travel & Meetings ⁴	1,073	(1,073)	0
Utilities	3,184		3,184
TOTAL EXPENSES	725,080		
TOTAL ADJUSTMENTS		(361,020)	
TOTAL ADJUSTED EXPENSES			364,060
NET PROFIT	(9,967)		351,053
ADJUSTED NET PROFIT			351,053

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Salary-Officer: Considered of personal benefit to the owner.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.