

**PROFORMA INCOME STATEMENT**  
PRACTICE #JC-823

Year 2018	DDS	HYG	Combined	Adjustments	Proforma
Gross Receipts	102,595	62,372	164,967		164,967
Rental Income		14,985	14,985	(14,985)	0
<b>Net Receipts</b>	<b>102,595</b>	<b>77,357</b>	<b>179,952</b>		<b>164,967</b>
<b>Expenses:</b>					
Advertising, Marketing & Promotion	216	480	696		696
Contributions <sup>1</sup>		30	30	(30)	0
Dental Supplies	5,614	1,714	7,328		7,328
Dues & Subscriptions	180		180		180
Equipment Purchases <sup>2</sup>		141	141	(141)	0
Hoffman Electronics Systems		303	303		303
Insurance					
Liability		87	87		87
Malpractice		136	136		136
Other		681	681		681
Payroll - State Comp		486	486		486
Laboratory	4,905		4,905		4,905
Meals & Entertainment <sup>3</sup>		208	208		208
Office Expense	834	1,638	2,472	(2,472)	0
Office Maintenance		100	100		100
Pension & Profit Sharing Plans	1,036		1,036		1,036
Professional Fees: Legal & Accounting	3,045	265	3,310		3,310
Refunds to Other Office <sup>4</sup>	11,908		11,908	(11,908)	0
Reimbursements <sup>5</sup>		625	625	(625)	0
Rent	17,048	9,600	26,648		26,648
Repairs - Building		18	18		18
Salaries & Wages		24,524	24,524		24,524
Taxes & Licenses	250		250		250
Employer Share		70	70		70
FUTA		147	147		147
Property		46	46		46
Telephone		2,039	2,039		2,039
Travel		65	65		65
Utilities					
City Services		2,503	2,503		2,503
Other		2,007	2,007		2,007
Wages	10,827		10,827		10,827
<b>TOTAL EXPENSES</b>	<b>55,863</b>	<b>47,914</b>	<b>103,777</b>		
<b>TOTAL ADJUSTMENTS</b>				<b>(15,176)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>					<b>88,601</b>
<b>NET PROFIT</b>	<b>46,732</b>	<b>29,443</b>	<b>76,175</b>		<b>76,366</b>
<b>ADJUSTED NET PROFIT</b>					<b>76,366</b>

NOTES
<p>1.) Contributions: Considered of personal benefit to the owner.</p> <p>2.) Equipment Purchase: Considered a one-time, non-recurring expense.</p> <p>3.) Meals &amp; Entertainment: Considered of personal benefit to the owner.</p> <p>4.) Refunds to Other Practice: Adjusted expenses non-related to this office.</p> <p>5.) Reimbursements: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales.</b></p> <p style="text-align: center;"><b>It is the Buyer's responsibility to verify if information is true and correct.</b></p>