

PROFORMA INCOME STATEMENT

PRACTICE #FN-855

	Year end 2017	Adjustments	Proforma
Gross Receipts	446,418		446,418
Net Receipts	446,418		446,418
Expenses:			
Advertising	2,643		2,643
Amortization ¹	11,334	(11,334)	0
Automobile ²	9,409	(9,409)	0
Bank Charges	17,698		17,698
Dental Supplies	41,593		41,593
Depreciation ³	8,718	(8,718)	0
Laboratory	15,483		15,483
License Renewal	1,222		1,222
Meals & Entertainment ⁴	2,173	(2,173)	0
Office Supplies	28,912		28,912
Postage	1,624		1,624
Rent ⁵		27,600	27,600
Salaries & Wages	113,129		113,129
Telephone	736		736
Travel ⁶	5,181	(5,181)	0
Uniforms	518		518
Utilities	17,021		17,021
TOTAL EXPENSES	277,394		
TOTAL ADJUSTMENTS		(9,215)	
TOTAL ADJUSTED EXPENSES			268,179
NET PROFIT	169,024		178,239
ADJUSTED NET PROFIT			178,239

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.
- 5.) Rent: Seller owns building. Adjusted for rent to \$2,300.00/month estimate annualized rent of \$27,600/yr
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**