

PROFORMA INCOME STATEMENT

PRACTICE #FG-841 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	417,763		417,763
Income-Non Medical	1,289		1,289
Rental Income	7,200		0
Refunds			0
Net Receipts	426,252		419,052
Expenses:			
Bank Service Charges	175		175
Charitable Contributions ¹	175	(175)	0
Computer & Internet Expenses	473		473
Continuing Education	1,091		1,091
Dental Supplies	32,168		32,168
Dues & Subscriptions	2,045		2,045
Employee Expense	484		484
Insurance			
Business Overhead	4,376		4,376
Business Owners	1,696		1,696
Disability	1,891		1,891
Malpractice	2,095		2,095
Workers Comp	2,493		2,493
Janitorial Expense	250		250
Laboratory	29,994		29,994
Licenses & Permits	2,009		2,009
Meals & Entertainment ²	722	(722)	0
Office Supplies	2,238		2,238
Outside Services	6,078		6,078
Patient Refunds	638		638
Payroll	92,048		92,048
Professional Fees	4,188		4,188
Rent ³		25,000	25,000
Repairs & Maintenance	4,623		4,623
Small Equipment ⁴	724	(724)	0
Taxes			
Payroll	40,544		40,544
Property	2,571		2,571
Sales	1,441		1,441
Telephone	3,027		3,027
Travel ⁵	939	(939)	0
Utilities	5,823		5,823
Vaccines & Medicines	50		50
TOTAL EXPENSES	247,069		
TOTAL ADJUSTMENTS		22,440	
TOTAL ADJUSTED EXPENSES			269,510
NET PROFIT	179,183		149,543
ADJUSTED NET PROFIT			149,543

NOTES

- 1.) Charitable Contributions: Considered of personal benefit to the owner.
- 2.) Meals and Entertainment: Considered of personal benefit to the owner.
- 3.) Rent: Seller owns building. Adjusted to reflect annualized rent new tenant would expect to pay.
- 4.) Small Equipment: Considered a onetime, non-recurring expense.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**