

## PROFORMA INCOME STATEMENT

### PRACTICE #EG-849

	Year end 2017	Adjustments	Proforma
Gross Receipts	520,732		520,732
Returns and Allowances	(932)		(932)
<b>Net Receipts</b>	<b>519,800</b>		<b>519,800</b>
<b>Expenses:</b>			
Accounting	1,440		1,440
Advertising	389		389
Auto <sup>1</sup>	360	(360)	0
Bank Charges	17		17
Dental Supplies	27,546		27,546
Depreciation <sup>2</sup>	2,085	(2,085)	0
Dues & Subscripitons	2,881		2,881
Equipment Rental <sup>3</sup>	593	(593)	0
Insurance	5,086		5,086
Laboratory	27,524		27,524
Legal and Professional Services	700		700
License	708		708
Meals & Entertainment <sup>4</sup>	263	(263)	0
Merchant Discounts	5,714		5,714
Office Expense	3,766		3,766
Pension & Profit Sharing	5,724		5,724
Pension Plan Administration	2,030		2,030
Postage	1,775		1,775
Professional Education	616		616
Rent	21,575		21,575
Repairs & Maintenance	1,516		1,516
Salaries & Wages	162,903		162,903
Taxes & Licenses	14,708		14,708
Telephone	8,739		8,739
Utilities	3,266		3,266
<b>TOTAL EXPENSES</b>	<b>301,924</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(3,301)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>298,623</b>
<b>NET PROFIT</b>	<b>217,876</b>		<b>221,177</b>
<b>ADJUSTED NET PROFIT</b>			<b>221,177</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciaiton: Considered a non-cash expense.
- 3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**