

PROFORMA INCOME STATEMENT

PRACTICE #EG-849

	Year end 2015	Adjustments	Proforma
Gross Receipts	517,844		517,844
Returns and Allowances	(1,899)		(1,899)
Net Receipts	515,945		515,945
Expenses:			
Accounting	1,382		1,382
Advertising	300		300
Automobile ¹	435	(435)	0
Bank Charges	140		140
Continuing Education	794		794
Dental Supplies	27,274		27,274
Dues and Subscriptions	2,155		2,155
Equipment Rental ²	516	(516)	0
Insurance	4,803		4,803
Laboratory	28,762		28,762
Legal and Professional	500		500
License	1,289		1,289
Meals & Entertainment ³	569	(569)	0
Merchant Discount	4,247		4,247
Monitor	307		307
Office Expense	4,273		4,273
Pension & Profit Sharing	8,860		8,860
Pension Plan Administration	3,345		3,345
Postage	1,789		1,789
Rent	19,975		19,975
Repairs & Maintenance	462		462
Salaries & Wages	167,833		167,833
Taxes & Licenses	14,857		14,857
Telephone	8,076		8,076
Travel ⁴	2,812	(2,812)	0
Utilities	2,833		2,833
TOTAL EXPENSES	308,588		
TOTAL ADJUSTMENTS		(4,332)	
TOTAL ADJUSTED EXPENSES			304,256
NET PROFIT	207,357		211,689
ADJUSTED NET PROFIT			211,689

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**