

PROFORMA INCOME STATEMENT
PRACTICE #CG-859 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	483,443		483,443
Other Income ¹	24,800	(24,800)	0
Returns and Allowances	(2,393)		(2,393)
Net Receipts	505,850		481,050
Expenses:			
Advertising	5,971		5,971
Amortization ²	20,508	(20,508)	0
Automobile ³	3,474	(3,474)	0
Bank Charges	13,052		13,052
Charitable Donations ⁴	156	(156)	0
Continuing Education	375		375
Dental Supplies	19,288		19,288
Depreciation ⁵	56,781	(56,781)	0
Dues & Subscriptions	2,977		2,977
Insurance			
Business Overhead	3,476		3,476
Professional Liability	3,862		3,862
Property	1,302		1,302
Workers Comp	1,012		1,012
Interest Expense ⁶	20,879	(20,879)	0
Janitorial	2,640		2,640
Laboratory	4,804		4,804
Laundry & Uniforms	1,833		1,833
Legal & Professional ⁷	37,346	(25,000)	12,346
Licenses & Fees	2,874		2,874
Meals & Entertainment ⁸	4,402	(4,402)	0
Office Supplies	4,763		4,763
Outside Services	4,477		4,477
Parking & Tolls	2		2
Payroll Service Fees	114		114
Penalty	213		213
Postage & Delivery	283		283
Promotion	350		350
Rent	47,459		47,459
Repairs & Maintenance	534		534
Salaries & Wages			
Admini & Assistants	79,342		79,342
Hygiene	57,578		57,578
Officer ⁹	64,080	(64,080)	0
Taxes			
Payroll	16,973		16,973
Property	2,622		2,622
Stage	1,600		1,600
Staff Meeting	70		70
Telephone	4,937		4,937
Travel ¹⁰	2,996	(2,996)	0
Utilities	4,733		4,733
TOTAL EXPENSES	500,138		
TOTAL ADJUSTMENTS		(198,276)	
TOTAL ADJUSTED EXPENSES			301,862
NET PROFIT	5,711		179,188
ADJUSTED NET PROFIT			179,188

NOTES

- 1.) Other Income: Income, from Sonoma Valley Health Center, non-related to practice.
- 2.) Amortization: Considered a non-cash expense.
- 3.) Automobile: Considered of personal benefit to the owner.
- 4.) Charitable Donations: Considered of personal benefit to the owner.
- 5.) Depreciation: Considered a non-cash expense.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Meals and Entertainment: Considered of personal benefit to the owner.
- 8.) Legal & Professional Fees: Adjusted to represent normalized fees.
- 9.) Salary-Officer: Considered of personal benefit to the owner.
- 10.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**