

PROFORMA INCOME STATEMENT
PRACTICE #BG-843 Perio Fiscal 3m P&L

	Oct'19-Sep'20	Adjustments	Proforma
Gross Receipts	304,026		304,026
Refunds & Adjustments	(1,987)		(1,987)
Interest	3		3
Net Receipts	302,042		302,042
Expenses:			
Advertising & Promotion	4,653		4,653
Automobile ¹	5,449	(5,449)	0
Bank Merchant Charges	4,573		4,573
Dental Supplies	38,810		38,810
Dues & Subscriptions	1,682		1,682
Employee Benefits	5,460		5,460
Insurance	3,135		3,135
Interest Expense ²	1,544	(1,544)	0
Laboratory	598		598
Laundry & Uniforms	18		18
Meals ³	1,452	(1,452)	0
Office Expense	7,340		7,340
Office Supplies	6,234		6,234
Payroll Administration Fees	3,670		3,670
Pension Profit: 401k Employer Match	415		415
Postage & Delivery	1,094		1,094
Professional Fees	2,929		2,929
Rent	14,145		14,145
Repairs & Maintenance	3,703		3,703
Salaries & Wages			
Assistants	12,468		12,468
Associate Fees ⁴	21,719	(21,719)	0
Front Office	32,465		32,465
Hygiene	23,435		23,435
Reception	12,220		12,220
Taxes			
Franchise	3,895		3,895
Payroll	6,409		6,409
Telephone	3,697		3,697
Travel ⁵	277	(277)	0
Utilities	1,809		1,809
TOTAL EXPENSES	225,296		
TOTAL ADJUSTMENTS		(30,440)	
TOTAL ADJUSTED EXPENSES			194,856
NET PROFIT	76,745		107,185
ADJUSTED NET PROFIT			107,185

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Salaries-Associate Fees: Estimated salary paid to Associate DDS working in practice.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.