

## PROFORMA INCOME STATEMENT

### PRACTICE #Az-848

	2017 S Corp	Adjustments	Proforma
Gross Receipts	846,331		846,331
Returns and Allowances	(3,116)		(3,116)
<b>Net Receipts</b>	<b>843,215</b>		<b>843,215</b>
<b>Expenses:</b>			
Advertising	16,695		16,695
Automobile <sup>1</sup>	6,002	(6,002)	0
Bank Charges	16,162		16,162
Continuing Education <sup>2</sup>	10,564	(8,000)	2,564
<b>Dental Supplies:</b>			
Dental Supplies	64,684		64,684
Labortory	43,867		43,867
Depreciation <sup>3</sup>	6,467	(6,467)	0
Dues & Subscriptions	3,217		3,217
Employee Benefit Programs <sup>4</sup>	22,397	(22,397)	0
Insurance	17,617		17,617
Legal & Professional	10,164		10,164
Office Expense	3,225		3,225
Postage	1,466		1,466
Rent	60,000		60,000
Repairs & Maintenance	54,167		54,167
Salaries & Wages	241,486		241,486
Salary-Officer <sup>5</sup>	82,433	(82,433)	0
Security	1,178		1,178
Taxes & Licenses	30,000		30,000
Telephone	3,831		3,831
Uniforms	1,499		1,499
Utilities	4,973		4,973
<b>TOTAL EXPENSES</b>	<b>702,094</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(125,299)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>576,795</b>
<b>NET PROFIT</b>	<b>141,121</b>		<b>266,420</b>
<b>ADJUSTED NET PROFIT</b>			<b>266,420</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Employee Benefit Programs: Considered of personal benefit to the owner.
- 5.) Salary-Officer: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**