

**PROFORMA INCOME STATEMENT**  
**PRACTICE #HG-851 2018 Quarter I P&L**

	Jan - Mar 2018	Adjustments	Proforma
Gross Receipts	161,721		161,721
Refunds	(5,153)		(5,153)
<b>Net Receipts</b>	<b>156,569</b>		<b>156,569</b>
<b>Expenses:</b>			
Accounting & Bookkeeping	2,176		2,176
Advertising & Promotion	1,137		1,137
Automobile <sup>1</sup>	100	(100)	0
Bank Service Charges	15		15
Credit Card Processing Fees	512		512
Dental Supplies	12,210		12,210
Toothbrushes/Bleach	252		252
Donation <sup>2</sup>	175	(175)	0
Dues & Subscriptions	685		685
Insurance			
Liability & Property	1,186		1,186
Workers Comp	2,736		2,736
Interest & Penalty Expense <sup>3</sup>	528	(528)	0
Kitchen	57		57
Laboratory	8,179		8,179
Late Fee	181		181
Meals & Entertainment <sup>4</sup>	78	(78)	0
Office Expense	3,487		3,487
Office Supplies	184		184
Outside Services - Hygienist	146		146
Paper Products	171		171
Payroll Fees	301		301
Payroll Tax <sup>5</sup>	11,080	(11,080)	0
Payroll Taxes-Employer	8,638		8,638
Postage & Shipping	237		237
Products	1,292		1,292
Rent	15,035		15,035
Repairs & Maintenance	2,395		2,395
Salaries	54,071		54,071
Taxes-Sales	58		58
Telephone Service	642		642
Uniforms	390		390
Utilities	2,634		2,634
<b>TOTAL EXPENSES</b>	<b>130,967</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(11,961)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>116,830</b>
<b>NET PROFIT</b>	<b>25,602</b>		<b>39,739</b>
<b>ADJUSTED NET PROFIT</b>			<b>39,739</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Donation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.
- 5.) Payroll Taxes: Adjustment considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**