

PROFORMA INCOME STATEMENT
PRACTICE #EN-836 from P&L

	Jan - Jun 20, 2018	Adjustments	Proforma
Gross Receipts	108,530		108,530
Net Receipts	108,530		108,530
Expenses:			
Advertising	8,079		8,079
Associate Compensation	2,500		2,500
Automobile ¹	7,505	(7,505)	0
Bank Charges	2,132		2,132
Dental Supplies	4,544		4,544
Dues & Subscriptions	416		416
Employee Insurance	1,159		1,159
Insurance	1,281		1,281
Liability	4,629		4,629
Workers Compensation	165		165
Interest Expense ²	2,193	(2,193)	0
Job Materials	75		75
Laboratory	5,668		5,668
Legal & Professional	605		605
Licenses & Permits	54		54
Meals & Entertainment ³	118	(118)	0
Medical Waste	125		125
Merchant Fees	974		974
Miscellaneous	1		1
Office Expense	4,819		4,819
Patient Refund	272		272
Rent	10,947		10,947
Repairs & Maintenance	793		793
Salaries & Wages	29,285		29,285
Security	156		156
Shipping & Delivery	1,045		1,045
Software Support	185		185
Supplies	4,361		4,361
Taxes & Licenses	800		800
Travel ⁴	100	(100)	0
Uniforms	209		209
Website	3,594		3,594
Working Interview ⁵	866	(866)	0
TOTAL EXPENSES	99,653		
TOTAL ADJUSTMENTS		(10,780)	
TOTAL ADJUSTED EXPENSES			88,873
NET PROFIT	8,876		19,657
ADJUSTED NET PROFIT			19,657

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Travel: Considered of personal benefit to the owner.
- 5.) Working Interview: Considered a one-time, non-recurring expense, of personal benefit to Owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.