

**PROFORMA INCOME STATEMENT**  
PRACTICE #EN-836

	2017 S Corp	Adjustments	Proforma
Gross Receipts	264,533		264,533
Returns and Allowances	(5,761)		(5,761)
<b>Net Receipts</b>	<b>258,772</b>		<b>258,772</b>
<b>Expenses:</b>			
Advertising	35,448		35,448
Amortization <sup>1</sup>	6,467	(6,467)	0
Auto Expense <sup>2</sup>	7,010	(7,010)	0
Bank Service Charges	1,103		1,103
Contributions <sup>3</sup>	202	(202)	0
Dental Supplies	12,341		12,341
Depreciation <sup>4</sup>	24,375	(24,375)	0
Dues & Subscriptions	2,186		2,186
Employee Benefit Programs	3,977		3,977
Insurance	4,186		4,186
Interest Expense <sup>5</sup>	13,072	(13,072)	0
Laboratory Fees	14,164		14,164
Legal & Professional	8,419		8,419
Licenses & Permits	1,684		1,684
Meals & Entertainment <sup>6</sup>	2,091	(2,091)	0
Medical Waste	258		258
Merchant Fees	2,067		2,067
Office Expense	11,823		11,823
Postage & Delivery	721		721
Rents	26,926		26,926
Repairs & Maintenance	5,150		5,150
Salaries & Wages	46,324		46,324
Salary-Officer <sup>7</sup>	4,500	(4,500)	0
Security	337		337
Software Maintenance & Supplies	2,537		2,537
Taxes & Licenses	5,858		5,858
Travel <sup>8</sup>	6,530	(6,530)	0
Uniforms	983		983
<b>TOTAL EXPENSES</b>	<b>250,739</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(64,247)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>186,492</b>
<b>NET PROFIT</b>	<b>8,033</b>		<b>72,280</b>
<b>ADJUSTED NET PROFIT</b>			<b>72,280</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Auto Expense: Considered of personal benefit to the owner.
- 3.) Contributions: Considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals and Entertainment: Considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.
- 8.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**