

PROFORMA INCOME STATEMENT

PRACTICE #EN-836

	2016 S Corp	Adjustments	Proforma
Gross Receipts	102,960		102,960
Returns and Allowances	(856)		(856)
Net Receipts	102,104		102,104
Expenses:			
Advertising	20,429		20,429
Amortization ¹	4,310	(4,310)	0
Bank Service Charges	29		29
Dental Supplies	7,251		7,251
Depreciation ²	13,072	(13,072)	0
Dues & Subscriptions	1,323		1,323
Education & Meetings	595		595
Employee Benefit Programs	792		792
Fire Inspection	114		114
Insurance-Liability	251		251
Interest Expense ³	11,739	(11,739)	0
Laboratory	2,962		2,962
Legal Fees	300		300
Licenses & Permits	830		830
Meals & Entertainment ⁴	1,858	(1,858)	0
Medical Waste	245		245
Merchant Fees	777		777
Office Expense	3,464		3,464
Payroll Administrator	57		57
Postage & Delivery	444		444
Rents	17,994		17,994
Repairs & Maintenance	435		435
Salaries & Wages	54,338		54,338
Security	217		217
Software Maintenance & Supplies	1,047		1,047
Taxes & Licenses	5,479		5,479
Telephone	1,148		1,148
TOTAL EXPENSES	151,500		
TOTAL ADJUSTMENTS		(30,979)	
TOTAL ADJUSTED EXPENSES			120,521
NET PROFIT	(49,396)		(18,417)
ADJUSTED NET PROFIT			(18,417)

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**