

PROFORMA INCOME STATEMENT

PRACTICE #DG-842 from P&L

| | Jan - Dec 2017 | Adjustments | Proforma |
|------------------------------------|----------------|------------------|----------------|
| Gross Receipts | 531,542 | | 531,542 |
| Rental Income | 28,268 | | 28,268 |
| Refunds | (34) | | (34) |
| Net Receipts | 559,776 | | 559,776 |
| Expenses: | | | |
| Advertising | 19,762 | | 19,762 |
| Associates ¹ | 104,267 | (104,267) | 0 |
| Bank Service Charges | 212 | | 212 |
| Dental Supplies ² | 50,228 | (15,598) | 34,630 |
| Laboratory | 36,630 | | 36,630 |
| Licenses & Fees | 1,770 | | 1,770 |
| Meals & Entertainment ³ | 446 | (446) | 0 |
| Merchant Fees | 3,789 | | 3,789 |
| Office Expense | 12,002 | | 12,002 |
| Office Supplies | 2,635 | | 2,635 |
| Rent | 84,825 | | 84,825 |
| Repairs & Maintenance | 9,092 | | 9,092 |
| Salaries & Wages | 134,604 | | 134,604 |
| Taxes-Property | 1,529 | | 1,529 |
| TOTAL EXPENSES | 461,790 | | |
| TOTAL ADJUSTMENTS | | (120,311) | |
| TOTAL ADJUSTED EXPENSES | | | 341,479 |
| NET PROFIT | 97,986 | | 218,296 |
| ADJUSTED NET PROFIT | | | 218,296 |

NOTES

- 1.) Associates: Adjustment reflects estimated salary paid to Associates working in practice.
- 2.) Dental Supplies: Adjusted 8133 for X-ray unit and 7465 for Brasseler electric handpieces purchased in 2017, considered a one-time, non-recurring expense.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**