

PROFORMA INCOME STATEMENT
PRACTICE #DG-842 from P&L

	Jan - Dec 2016	Adjustments	Proforma
Gross Receipts	477,661		477,661
Rental Income	18,000		18,000
Net Receipts	495,661		495,661
Expenses:			
Advertising	19,975		19,975
Associates ¹	123,648	(123,648)	0
Dental Supplies	39,032		39,032
Laboratory	46,252		46,252
Merchant Fees	4,013		4,013
Office Expense	11,026		11,026
Office Supplies	6,985		6,985
Postage	434		434
Professional and Legal Fees	1,406		1,406
Rent	84,825		84,825
Repairs & Maintenance	10,582		10,582
Salaries & Wages	119,791		119,791
Taxes and Licenses	1,893		1,893
Telephone	2,203		2,203
TV & Internet	4,230		4,230
Utilities	5,500		5,500
TOTAL EXPENSES	481,795		
TOTAL ADJUSTMENTS		(123,648)	
TOTAL ADJUSTED EXPENSES			348,417
NET PROFIT	13,866		147,244
ADJUSTED NET PROFIT			147,244

NOTES

1.) Associates: Adjustment reflects estimated salary paid to Associates working in practice.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.