

**PROFORMA INCOME STATEMENT**  
PRACTICE #BG-839 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	210,676		210,676
Other Income	94		94
Refunds	(1,335)		(1,335)
<b>Net Receipts</b>	<b>209,435</b>		<b>209,435</b>
Expenses:			
Advertising	543		543
Bank Charges	1,601		1,601
Computer Expenses	153		153
Continuing Education	594		594
Dental Supplies	705		705
Dues & Subscriptions	943		943
Insurance			
Business Overhead	879		879
Disability	888		888
Malpractice	2,944		2,944
Workers Comp	624		624
Handpiece Repair	475		475
Interest Expense <sup>1</sup>	2,427	(2,427)	0
Laboratory	12,990		12,990
Marketing	1,663		1,663
Meals & Entertainment <sup>2</sup>	465	(465)	0
Office Supplies	3,344		3,344
Professional	4,661		4,661
Postage	29		29
Rent	35,931		35,931
Repairs & Maintenance	75		75
Salaries-Assistant	24,095		24,095
Staff			
Office Subs & Professional Dues	25		25
Continuing Ed/Meetings	11		11
Taxes			
Other	545		545
Payroll	2,708		2,708
Telephone	410		410
Utilities	1,518		1,518
<b>TOTAL EXPENSES</b>	<b>101,244</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(2,892)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>98,353</b>
<b>NET PROFIT</b>	<b>108,190</b>		<b>111,082</b>
<b>ADJUSTED NET PROFIT</b>			<b>111,082</b>

NOTES
1.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
2.) Meals and Entertainment: Considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b>