

PROFORMA INCOME STATEMENT
PRACTICE #BG-839 from P&L

	Jan - Dec 2016	Adjustments	Proforma
Gross Receipts	222,233		222,233
Refunds	(1,046)		(1,046)
Net Receipts	221,187		221,187
Expenses:			
Advertising	2,147		2,147
Bank Charges	1,364		1,364
Computer Expenses	140		140
Continuing Education	1,030		1,030
Dental Supplies	7,028		7,028
Dues & Subscriptions	1,517		1,517
Insurance			
Business Overhead	3,205		3,205
Disability	888		888
Malpractice	2,944		2,944
Workers Comp	427		427
Handpiece Repair	310		310
Interest Expense ¹	2,427	(2,427)	0
Laboratory	20,856		20,856
Laundry & Uniforms	350		350
Maintenance Contracts	120		120
Marketing	1,170		1,170
Meals & Entertainment ²	160	(160)	0
Office Supplies	4,997		4,997
Professional	7,383		7,383
Postage	58		58
Rent	35,931		35,931
Repairs & Maintenance	358		358
Salaries-Assistant	18,894		18,894
Staff			
Office Subs & Staff Professional Dues	566		566
Taxes			
Other	546		546
Payroll	2,536		2,536
Telephone	4,198		4,198
Utilities	1,176		1,176
TOTAL EXPENSES	122,724		
TOTAL ADJUSTMENTS		(2,586)	
TOTAL ADJUSTED EXPENSES			120,137
NET PROFIT	98,463		101,049
ADJUSTED NET PROFIT			101,049

NOTES
1.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
2.) Meals and Entertainment: Considered of personal benefit to the owner.
**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.