

PROFORMA INCOME STATEMENT

PRACTICE #EN-831

	2017 Tax Ret	Adjustments	Proforma
Gross Receipts	1,182,532		1,182,532
Returns and Allowances	(18,420)		(18,420)
Net Receipts	1,164,112		1,164,112
Expenses:			
Amortization ¹	17,584	(17,584)	0
Computer & Tech Support	2,461		2,461
Credit Card Fees	6,382		6,382
Dental Supplies ²	31,245	28,723	59,968
Employee Benefit Programs	4,650		4,650
Human Resources	6,159		6,159
Insurance	4,527		4,527
Interest Expense ³	855	(855)	0
Janitorial	4,565		4,565
Laboratory ⁴	132,635	(28,723)	103,912
Marketing	119,827		119,827
Meals & Entertainment ⁵	6,264	(6,264)	0
Office Supplies	3,528		3,528
Postage	4,186		4,186
Professional Fees	3,410		3,410
Rent	35,092		35,092
Repairs & Maintenance	200		200
Salaries & Wages	278,335		278,335
Taxes & Licenses	54,501		54,501
Telephone & Utilities	4,927		4,927
Travel ⁶	8,700	(8,700)	0
TOTAL EXPENSES	730,034		
TOTAL ADJUSTMENTS		(33,403)	
TOTAL ADJUSTED EXPENSES			696,631
NET PROFIT	434,078		467,482
ADJUSTED NET PROFIT			467,482

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Dental Supplies: Adjusted fro miscategorized expence. Refer to Laboratory.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Laboratory: Adjusted fro miscategorized expence. Refer to Dental Supplies.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**