

**PROFORMA INCOME STATEMENT**  
PRACTICE #EN-822

	Year end 2016	Adjustments	Proforma
Gross Receipts	1,138,641		1,138,641
Returns and Allowances	(16,129)		(16,129)
<b>Net Receipts</b>	<b>1,122,512</b>		<b>1,122,512</b>
<b>Expenses:</b>			
Accounting	2,352		2,352
Advertising	441		441
Automobile <sup>1</sup>	4,039	(4,039)	0
Bank & Credit Card Charges	17,210		17,210
Computer Expenses	3,279		3,279
Contract Labor <sup>2</sup>	28,280	(28,280)	0
Dental Supplies	219,637		219,637
Depreciation <sup>3</sup>	11,578	(11,578)	0
Dues & Subscriptions	4,504		4,504
Employee Benefit Programs	23,011		23,011
Equipment Rental <sup>4</sup>	1,285	(1,285)	0
Insurance	4,395		4,395
Workers Comp	3,180		3,180
Interest Expense <sup>5</sup>	6,781	(6,781)	0
Meetings	4,250		4,250
Office Expense	11,856		11,856
Payroll Processing Fees	1,348		1,348
Pension & Profit Sharing	2,440		2,440
Postage	2,491		2,491
Printing	1,918		1,918
Professional Development	3,626		3,626
Promotion	3,259		3,259
Rent	65,888		65,888
Repairs & Maintenance	3,138		3,138
Taxes & Licenses	24,850		24,850
Travel <sup>6</sup>	13	(13)	0
Uniforms	511		511
Utilities	9,255		9,255
Wages	199,076		199,076
<b>TOTAL EXPENSES</b>	<b>663,891</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(51,976)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>611,915</b>
<b>NET PROFIT</b>	<b>458,621</b>		<b>510,597</b>
<b>ADJUSTED NET PROFIT</b>			<b>510,597</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Contract Labor:
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**