

## PROFORMA INCOME STATEMENT

### PRACTICE #JC-811

	Year end 2021	Adjustments	Proforma
Gross Receipts	544,023		544,023
Returns & Allowances	(3,778)		(3,778)
<b>Net Receipts</b>	<b>540,245</b>		<b>540,245</b>
<b>Expenses:</b>			
Advertising	1,900		1,900
Automobile <sup>1</sup>	1,036	(1,036)	0
Bank Service Charges	11,519		11,519
Dental Supplies	44,382		44,382
Depreciation <sup>2</sup>	6,358	(6,358)	0
Insurance	11,418		11,418
Laboratory	30,477		30,477
Legal & Professional	13,334		13,334
Office Expense	2,245		2,245
Payroll Fee	271		271
Pension & Profit Sharing	4,821		4,821
Refunds to Other Office <sup>3</sup>	19,087	(19,087)	0
Rent <sup>4</sup>		48,000	48,000
Repairs & Maintenance	3,738		3,738
Staff Meeting <sup>5</sup>	611	(611)	0
Staff Development	1,919		1,919
Taxes & Licenses	21,888		21,888
Travel <sup>6</sup>	232	(232)	0
Wages	175,646		175,646
<b>TOTAL EXPENSES</b>	<b>350,882</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>20,676</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>371,558</b>
<b>NET PROFIT</b>	<b>189,363</b>		<b>168,687</b>
<b>ADJUSTED NET PROFIT</b>			<b>168,687</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Refunds to Other Office: Expense unrelated to this practice/office.
- 4.) Rent: Normalized to reflect estimated annual Rent expense of \$48,000.00/yr.
- 5.) Staff Meeting: Considered of personal benefit to the owner.
- 6.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**