

PROFORMA INCOME STATEMENT

PRACTICE #JC-811

	Year end 2019	Adjustments	Proforma
Gross Receipts	553,269		553,269
Returns & Allowances	(1,197)		(1,197)
Net Receipts	552,072		552,072
Expenses:			
Advertising	6,515		6,515
Automobile ¹	1,739	(1,739)	0
Bank Service Charges	7,778		7,778
Dental Supplies	46,381		46,381
Depreciation ²	18,892	(18,892)	0
Dues & Subscriptions ³	3,658	(1,000)	2,658
Employee Benefit Programs	5,014		5,014
Insurance	10,646		10,646
Laboratory	30,260		30,260
Legal & Professional	15,924		15,924
Office Expense	4,882		4,882
Payroll Fee	198		198
Pension & Profit Sharing	4,124		4,124
Professional Development	3,897		3,897
Refunds to Other Office ⁴	9,626	(9,626)	0
Rent ⁵		48,000	48,000
Repairs & Maintenance	3,760		3,760
Staff Meeting ⁶	750	(750)	0
Taxes & Licenses	22,572		22,572
Travel ⁷	120	(120)	0
Utilities	16,552		16,552
Wages	180,178		180,178
TOTAL EXPENSES	393,466		
TOTAL ADJUSTMENTS		15,873	
TOTAL ADJUSTED EXPENSES			409,339
NET PROFIT	158,606		142,733
ADJUSTED NET PROFIT			142,733

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 4.) Refunds to Other Office: Expense unrelated to this practice/office.
- 5.) Rent: Adjusted to reflect annualized Rent expense of \$48,000.00/yr.
- 6.) Repairs & Maintenance: Laser repair considered a one-time, non-recurring expense.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**