

## PROFORMA INCOME STATEMENT

### PRACTICE #JC-811

	Year end 2018	Adjustments	Proforma
Gross Receipts	570,654		570,654
Returns and Allowances	(2,426)		(2,426)
<b>Net Receipts</b>	<b>568,228</b>		<b>568,228</b>
<b>Expenses:</b>			
Advertising	7,841		7,841
Automobile <sup>1</sup>	1,375	(1,375)	0
Bank Service Charges	9,422		9,422
Dental Supplies	41,202		41,202
Depreciation <sup>2</sup>	6,358	(6,358)	0
Dues & Subscriptions	1,643		1,643
Employee Benefit Programs	4,942		4,942
Insurance	11,648		11,648
Laboratory	35,696		35,696
Legal & Professional	13,257		13,257
Office Expense	5,307		5,307
Pension & Profit Sharing	4,443		4,443
Professional Development	3,669		3,669
Refunds to Other Office <sup>3</sup>	12,712	(12,712)	0
Rent <sup>4</sup>		48,000	48,000
Repairs & Maintenance	5,094		5,094
Building Painting <sup>5</sup>	7,700	(7,700)	0
Plumbing Repair <sup>5</sup>	5,139	(5,139)	0
Vandalism <sup>5</sup>	690	(690)	0
Staff Meeting	494		494
Taxes & Licenses	20,666		20,666
Travel <sup>6</sup>	90	(90)	0
Utilities	17,349		17,349
Wages	182,843		182,843
<b>TOTAL EXPENSES</b>	<b>399,580</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>13,936</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>413,516</b>
<b>NET PROFIT</b>	<b>168,648</b>		<b>154,712</b>
<b>ADJUSTED NET PROFIT</b>			<b>154,712</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Refunds to Other Office: Expense unrelated to this practice/office.
- 4.) Rent: Adjusted to reflect annualized Rent expense of \$48,000.00/yr.
- 5.) Repairs & Maintenance: Considered a one-time, non-recurring expense.
- 6.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**