

PROFORMA INCOME STATEMENT

PRACTICE #JC-811

	Year end 2017	Adjustments	Proforma
Gross Receipts	618,802		618,802
Returns and Allowances	(4,567)		(4,567)
Net Receipts	614,235		614,235
Expenses:			
Advertising	9,885		9,885
Automobile ¹	1,758	(1,758)	0
Bank Service Charges	9,230		9,230
Dental Supplies	48,177		48,177
Depreciation ²	8,295	(8,295)	0
Dues & Subscriptions	2,084		2,084
Employee Benefit Programs	6,406		6,406
Equipment Rental ³	3,586	(3,586)	0
Insurance	10,653		10,653
Laboratory	33,618		33,618
Legal & Professional	14,104		14,104
Office Expense	5,856		5,856
Parking Lot Repair ⁴	7,225	(7,225)	0
Pension & Profit Sharing	4,872		4,872
Professional Development	4,969		4,969
Refunds to Other Office ⁵	10,378	(10,378)	0
Rent ⁶		48,000	48,000
Repairs & Maintenance	8,863		8,863
Staff Meeting	729		729
Taxes & Licenses	21,805		21,805
Travel ⁷	120	(120)	0
Utilities	18,085		18,085
Wages	182,004		182,004
TOTAL EXPENSES	412,702		
TOTAL ADJUSTMENTS		16,638	
TOTAL ADJUSTED EXPENSES			429,340
NET PROFIT	201,533		184,895
ADJUSTED NET PROFIT			184,895

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 4.) Parking Lot Repair: Considered a one-time, non-recurring expense.
- 5.) Refunds to Other Office: Expense non-related to this office.
- 6.) Rent: Adjusted to reflect actualized Rent expense of \$48,000.00/yr.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.