

PROFORMA INCOME STATEMENT

PRACTICE #HG-815 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	305,359		305,359
Interest Income	20		20
Net Receipts	305,378		305,378
Expenses:			
Accounting	2,105		2,105
Advertising & Promotion	776		776
Automobile ¹	1,568	(1,568)	0
Bank Charges	1,776		1,776
Continuing Education	1,292		1,292
Dental Supplies	18,235		18,235
Dues & Subscriptions	3,228		3,228
Insurance	6,805		6,805
Laboratory	10,238		10,238
Legal Fees	1,000		1,000
Meals & Entertainment ²	1,594	(1,594)	0
Miscellaneous	1,040		1,040
Office Expense	4,890		4,890
Payroll Taxes	368		368
Refunds	962		962
Rent ³	10,500	1,500	12,000
Repairs & Maintenance	1,632		1,632
Salaries & Wages	97,560		97,560
Taxes & Licenses	1,756		1,756
FICA	7,463		7,463
Telephone	2,583		2,583
Uniform	52		52
Utilities	2,769		2,769
TOTAL EXPENSES	180,192		
TOTAL ADJUSTMENTS		(1,662)	
TOTAL ADJUSTED EXPENSES			176,425
NET PROFIT	125,186		128,953
ADJUSTED NET PROFIT			128,953

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Meals and Entertainment: Considered of personal benefit to the owner.
- 3.) Rent: Adjusted to reflect true Rent expenses.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.