

## PROFORMA INCOME STATEMENT

### PRACTICE #HG-815 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	330,982		330,982
Interest Income <sup>1</sup>	24	(24)	0
<b>Net Receipts</b>	<b>331,005</b>		<b>330,982</b>
<b>Expenses:</b>			
Accounting	2,951		2,951
Advertising	1,309		1,309
Automobile <sup>1</sup>	2,065	(2,065)	0
Bank Charges	1,734		1,734
Continuing Education	1,924		1,924
Dental Supplies	18,579		18,579
Dues & Subscriptions	3,265		3,265
Insurance	14,058		14,058
Laboratory	10,792		10,792
Legal & Professional	188		188
Meals & Entertainment <sup>2</sup>	1,743	(1,743)	0
Miscellaneous	1,000		1,000
Office Expense	5,704		5,704
Patient Refunds	3,132		3,132
Payroll Taxes	1,039		1,039
Rent <sup>3</sup>	10,500	1,500	12,000
Repairs & Maintenance	2,034		2,034
Salaries & Wages	94,704		94,704
FICA Contribution	7,245		7,245
Taxes & Licenses	1,082		1,082
Telephone	2,275		2,275
Uniform Expense	88		88
Utilities	2,434		2,434
<b>TOTAL EXPENSES</b>	<b>189,845</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(2,308)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>184,585</b>
<b>NET PROFIT</b>	<b>141,160</b>		<b>146,397</b>
<b>ADJUSTED NET PROFIT</b>			<b>146,397</b>

#### NOTES

- 1.) Interest Income: Income non-related to the practice.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Rent: Adjusted to reflect true Rent expenses.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**